REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Ann H. Kobayashi, Chair; Stanley Chang, Vice Chair; Carol Fukunaga, Joey Manahan, Kymberly Marcos Pine

> Committee Meeting Held January 17, 2014

Honorable Ernest Y. Martin Chair, City Council City and County of Honolulu

Mr. Chair:

Your Committee on Budget, which considered the following:

"TAX COMPROMISE FOR TMK 911260190000 FOR ST. FRANCIS HEALTHCARE SYSTEMS,"

transmitted by Communication D-841 (2013), dated November 14, 2013 from the Department of Budget and Fiscal Services, reports as follows:

The purpose of Communication D-841 (2013) is to request Council approval of a one-time real property tax compromise for St. Francis Healthcare Systems for Fiscal Year 2013-2014 for real property taxes due on property located at 91-1758 Oohao Street and identified by Tax Map Key number 911260190000. The amount of tax to be compromised is \$539.95.

The Deputy Director of the Department of Budget and Fiscal Services testified in support of Communication D-841 (2013).

Your Committee received one testimony in support of Communication D-841 (2013) from a member of the public. Your Committee also received one testimony providing comments from a member of the public.

Your Committee received no testimony from institutions, organizations, and governmental agencies on Communication D-841 (2013).

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

JAN 2 9 2014 ADOPTED ON COMMITTEE REPORT NO. 24

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> Committee Meeting Held January 17, 2014 Page 2

Your Committee on Budget is in accord with the intent and purpose of the compromise offer as proposed in Communication D-841 (2013) and recommends that it be approved. (Ayes: Kobayashi, Chang, Fukunaga, Manahan, Pine – 5; Noes: None.)

Respectfully submitted,

CITY COUNCIL

CITY AND COUNTY OF HONOLULU HONOLULU, HAWAII

JAN 2 9 2014 ADOPTED ON